



VON DER HEYDEN GROUP

PRESS RELEASE

CONSTRUCTION WORKS OF ANDERSIA BUSINESS CENTRE IN POZNAN STARTED!

Anders Square smells concrete again!



March 29th, 2010

Underground construction works of Andersia Business Centre (ABC) have just commenced. After a heavily competed tender for a General Contractor of “0” stage, **Von der Heyden Group** is pleased to announce Porr (Polska) S.A. as the winner! Porr is one of the leaders of the European construction market. The underground works of Andersia Business Centre (ABC) are planned to be completed in October 2010.

Andersia Business Centre (ABC) is a **joint venture between Von der Heyden Group and the City of Poznan** located in the very centre of Poznan. It constitutes **the third phase of Anders Square development.**

The first phase of Anders Square development, Poznan Financial Centre (“Intelligent Building 2001 Award”), and the second phase, Andersia Tower (“Building of the Year 2007), were also developed by Von der Heyden Group. PFC was sold to AIB Polonia Property Fund S.a.r.l. in December 2004 and Andersia Tower was sold to DEKA Immobilien in January 2008.

Sven von der Heyden, Chairman of Von der Heyden Group, said: *“The crisis on the financial market has put most of our projects on hold for the last 1 ½ years or so. We are convinced that the ABC office development will be another success of the Von der Heyden Group in Poznan and that our timing of commencing construction now is just perfect.”*

For the realization of ABC development project, a special purpose company, **Andersia Business Centre Sp. z o.o.** will be established.

Adam Trybusz, Managing Director of Andersia Property Sp. z o.o. and Von der Heyden Group in Poznan said: *“Last time we started a project in Poznan with such enthusiasm was with PFC over 10 years ago. Then, our enthusiasm expressed a beginning of a great adventure. Andersia Tower was a consequent continuation. ABC already today tells the story about taking up new challenges and loyal partnership.”*



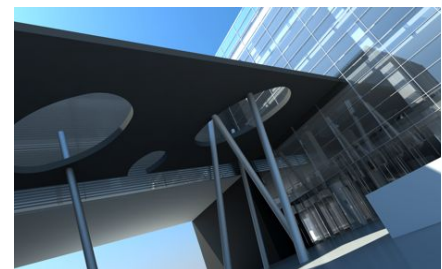
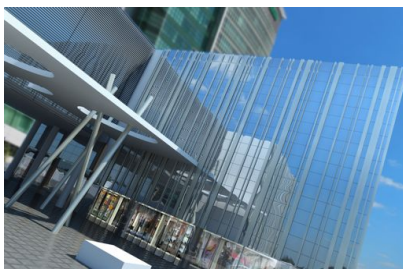
Andersia Business Centre (ABC) will be a **high class, 5 storey above ground, office complex** located in front of the PFC and Andersia Tower Building in the very centre of Poznan, in the neighbourhood of the Old Town, Stary Browar and Poznan International Fairs. ABC will comprise of app. **14.500 sqm net usable area and two underground levels with 170 parking places**. The investment value is estimated at app. **Euro 33 million**. Financing negotiations are underway and the first phase of the underground works are secured by own funds.

The ABC building has been designed by the **Architectural Studio of Ewa and Stanislaw Sipincy** who had also designed the previous two phases. **Probuild Sp. z o.o.** acts as the Project Manager. **Knight Frank** is an exclusive agent and a financial advisor.

The developer is currently in the process of discussing with a series of interested tenants in order to enter into pre-leases. Once a reasonable amount of pre-leases are in place, another tender for the above ground construction works will be organized.

The ABC complex will complete the whole area composition. It will provide a representative frontage for Krolowa Jadwiga Street in Poznan. Additionally, between PFC and Andersia Tower, a modern illuminated pedestrian passage will be created leading to an internal patio between Andersia Tower and ABC. Together with a neighbouring Stary Browar it will add even more life to this office, hotel and retail centre in Poznan.

In the future, Von der Heyden Group plans also the fourth final phase of Anders Square development, **Andersia Silver**. After Andersia Tower it will be the highest building in Poznan, the company has in place all necessary permits to construct up to 116m.



Von der Heyden Group

A pan-european Real Estate Developer and Investor founded in 1989. VDHG during 20 years of experience has become familiar with the specific characteristics of the real estate market and enjoys the trust of national and international banks and other financial institutions. The Group specializes in high quality property investments, including the renovation of historic buildings which have received numerous awards.

The companies comprising the Von der Heyden Group together have completed an investment program in real estate valued at well over **275 million Euro**. There are investments under development and/or acquisition in the amount of approximately 125 million Euros which will bring the total investment volume to 400 million Euro by the end of 2011.

For more information on Von der Heyden Group and its projects implemented so far, please refer to our websites:

www.vdhgroup.com
www.ibbhotels.com
www.libertycorner.pl
www.lublinianka.com
www.andersia.pl
www.libertycorner.pl
www.andersiahotel.pl
www.timanyachting.com

For further information, please contact:

Kinga Koninska, Head of Corporate PR & Marketing

Von der Heyden Group
Liberty Corner
Mysia 5 Street, Warsaw, Poland
Tel. +48 22 596 50 00, Fax: +48 22 596 50 01
e-mail: koninska@vdhgroup.pl
www.vdhgroup.com

